SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Morris David Richard	RBB Bancorp [RBB]	

(Last)	(First)	(Middle)
1055 WILSHIRE BLVD		
SUITE 1200		

	Director	10% Owner
X	Officer (give title below)	Other (specify below)

EVP

3. Date of Earliest Transaction (Month/Day/Year)
09/11/2019

(Street)		
LOS ANGELES CA		90017

(City)	(State)	(Zip)

4. If Amendment, Date of Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, No Par Value	09/11/2019	09/11/2019	M		20,588	A	$9.2915	33,364	D	
Common Stock, No Par Value	09/11/2019	09/11/2019	M		20,588	D	$19.99	12,776	D	
Stock Options	09/11/2019	09/11/2019	M		20,588	D	$9.2915	63,499	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	$9.2915	09/11/2019	09/11/2019	M			20,588	(1)	02/01/2020	Common Stock	20,588	$9.2915	0	D	
Option (right to buy)	$9.2915							(2)	01/01/2022	Common Stock	9,686		9,686	D	
Option (right to buy)	$11.1498							(3)	01/01/2023	Common Stock	53,813		53,813	D	

Explanation of Responses:

1. These options vest in three equal annual installments beginning one year after the 02/01/2010 date of grant.
2. These options vest in three equal annual installments beginning one year after the 01/01/2012 date of grant.
3. These options vest in three equal annual installments beginning one year after the 01/01/2013 date of grant.

Remarks:

Cashless sale

David R Morris	09/11/2019
** Signature of Reporting Person	Date